

we've got a good chance to make it, and I hope we do.

Thank you very much.

NOTE: The President's eighth news conference began at 2:31 p.m. in the East Room at the White House. Chancellor Kohl spoke in German, and his remarks were translated by an interpreter.

## Nomination for Three Ambassadorial Posts

*March 26, 1993*

The President named three senior Foreign Service officers to key Latin American ambassadorial posts today, announcing his intention to nominate John Maisto to be Ambassador to Nicaragua, James Cheek to be Ambassador to Argentina, and William Pryce to be Ambassador to Honduras.

"Our relationships with our Latin American neighbors are among the most important we have," said the President. "I am very glad to be putting them into steady hands today."

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.

## The President's Radio Address

*March 27, 1993*

Good morning. Last November you demanded a new spirit of action and an end to gridlock in Washington. Well, what you demanded is finally taking hold. The House and the Senate are now completing work on the heart of our bold economic plan for new directions: to create jobs, to increase incomes, to bring down our terrible national debt.

The actions taking place in Congress are a welcome departure from the status quo of the past. For 12 years, our Government was paralyzed by partisan gridlock, our economy caught in the grip of powerful special interests who bent the system so that they could win at our expense. Our deficits went up, and the creation of high-paying jobs went down. And good families found themselves working harder, paying more in taxes, and bringing less money home.

When you sent me and our administration here, you wanted a plan of action, and we've provided it. Our plan is based on this simple principle: The best social program is a good job, and the best way to reduce the deficit is by cutting spending and making smart investments to grow the economy.

Last week, the House of Representatives endorsed this plan. And this week, the Senate did the same, approving our budget resolution in

record time, just 36 days after we took it to you, the American people.

I salute our supporters on Capitol Hill for their outstanding work. And also I want to thank Vice President Gore, who's worked tirelessly to enlist lawmakers in the cause of change. We should all be pleased that we're on our way toward putting this plan in motion.

Before the Congress goes home for Easter recess, I'm counting on them to complete their work on the plan, to finish the budget and pass our proposals to create good jobs in the short term. The progress we've made shows we're beating the status quo. And you have given us the clout to do it.

We've come a long way in 9½ weeks. Interest rates are down. The power of investment is returning to the economy. Confidence is strong. But I won't rest until we right the economy and guarantee for future generations the prosperity that should be the birthright of every American.

We can begin with this program, because the best way to build the economy and lay the foundation for the future is to create 8 million jobs in the next 4 years and by adopting the immediate investments that will create a half a million jobs in the near term. That's what this plan